85 Years of Serving Our Members

ANNUAL MEETING 2026

BRONCO FEDERAL CREDIT UNION & SUBSIDIARY
STATEMENT OF FINANCIAL CONDITION
(UNAUDITED)

DECEMBER 31, 2025 & 2024

ASSETS	2025	2024
Cash and Cash Equivalents	$ 39,364,229	$ 40,621,418
Investments	25,282,655	45,224,745
Loans Receivable, net of allowance for loan losses	203,272,048	163,448,029
Accrued Interest Receivable	1,018,397	1,043,696
Property and Equipment	4,371,279	4,050,260
NCUSIF Deposit	2,329,627	2,227,130
Other Assets	7,350,037	4,175,454
Total Assets	$282,988,272	$260,790,732

LIABILITIES	2025	2024
Members' Deposits	$ 252,513,965	$ 232,311,549
Accrued Interest Payable	-	-
Accrued Expenses and Other Liabilities	531,941	646,735
Total Liabilities	$ 253,045,906	$ 232,958,284
Members' Equity	29,942,366	27,832,448
Total Liabilities & Members' Equity	$282,988,272	$260,790,732

19,330 Members Strong

Board of Directors
Brad Turner, Chairman
Travis Parker, Vice-Chairman
Dell Cotton, Treasurer
P. Daniel Crumpler III, Secretary
Kenny Barham
Kelsey Derby
Justin Oliver
Nathan Sawyer
Zakary Wade

Supervisory Committee
Emily Brown
Sharon Whitley
Nadia Vann

Chief Executive Officer
Michael R. Kenzie

BRONCO FEDERAL CREDIT UNION & SUBSIDIARY
STATEMENT OF INCOME
(UNAUDITED)

DECEMBER 31, 2025 & 2024

	2025	2024
INTEREST INCOME		
Loans Receivable	$ 11,950,090	$ 9,709,971
Investments	3,359,793	3,709,711
Total Interest Income	$ 15,309,883	$ 13,419,682
INTEREST EXPENSE		
Members' Deposits	2,867,928	2,188,117
Net Interest Income	$ 12,441,955	$ 11,231,565
PROVISION FOR LOAN LOSSES	2,105,045	388,497
Net Interest Income after Provision for Loan Losses	$ 10,336,910	$ 10,843,068
NON-INTEREST INCOME		
Fees & Charges	$ 2,718,666	$ 2,737,384
Gain on Sale of Assets	-	6,000
Other	141,728	92,762
Total Non-Interest Income	$ 2,860,394	$ 2,836,146
NON-INTEREST EXPENSE		
Compensation & Benefits	$ 4,963,732	$ 4,588,626
Office Occupancy	344,113	341,543
Office Operations	1,735,524	2,049,459
NCUA Operating Fee	48,108	48,104
Depreciation	296,873	273,558
Other Expense	3,699,037	3,086,639
Total Non-Interest Expenses	$ 11,087,387	$ 10,387,929
NET INCOME (LOSS)	$ 2,109,917	$ 3,291,285

BRONCO FEDERAL CREDIT UNION

WELCOME HOME

Letter to the *Members*

At Bronco Federal Credit Union, 2025 was a year of meaningful progress. Throughout the year, we remained focused on strengthening Bronco in ways that matter most to the people we serve — improving convenience, investing in service, expanding access, and staying grounded in our commitment to our members and communities.

That work took shape in several important ways. We introduced contactless credit cards, launched a new online lending system that allows members to apply in as little as five minutes, made improvements to our Stewart Drive branch, and completed a major renovation of our Godwin branch. Each of these efforts was designed to make doing business with Bronco easier and more convenient.

At the same time, we know many families continue to feel pressure from rising costs, economic uncertainty, and rapid change in the world around us. In times like these, the role of a credit union becomes even more important. Our responsibility is not only to provide accounts and loans, but to be a steady and dependable financial partner people can trust.

That same responsibility is guiding what comes next. In the months ahead, members will see a new online banking system and mobile app, online account opening, expanded online loan payment options, and more flexibility for eligible members to choose when to skip up to two payments during the year. These improvements are all focused on one goal: serving our members in ways that better fit their lives.

Our commitment also extends beyond financial services. We are working to establish a Bronco foundation to expand our charitable impact, and our 28th Annual Bronco Golf Tournament raised just over $20,000 for Children's Hospital of The King's Daughters. Since 2010, that event alone has generated $342,000 in total support. That spirit of service reflects the same values that shape Bronco every day.

Those values were also reflected in our financial performance. In 2025, loan balances increased by 25%, placing Bronco in the top 2% of credit unions nationwide for loan growth. Deposits grew by more than 8%, membership grew by more than 7%, and net income totaled $2,109,917. Bronco was also recognized as a 5-Star rated institution by BauerFinancial, reflecting our continued financial strength, stability, and soundness.

As we look ahead, we do so with confidence. Bronco is growing, investing, and continuing to build on a strong foundation of trust, service, and community impact. Thank you for your loyalty, your confidence, and the opportunity to serve as your financial partner. We are proud of what we accomplished in 2025, and we are excited for what lies ahead.

Brad Turner
Chairman

Michael Kenzie
CEO

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